

## Northport Village Corporation 2023 Proposed

Old Budget Format	2021 Approved Budget	2022 Approved Budget	2023 Proposed Budget	Change	Comments
<b>Ordinary Revenue/Expenditure</b>					Changes noted in RED
<b>Revenue</b>					
<b>4000 · Operating Revenue</b>					
4005 · Taxes-Real Estate	232,238.00	295,600.00	330,109.00	34,509.00	Adds in the missing \$10K from the Town
4010 · Late Fees - User	0.00	-	-	-	
4030 · Town Reimbursement	25,000.00	10,000.00	25,000.00	15,000.00	Directed \$25K town contribution for park maintenance(\$7k), roads(\$6K) and wharf/waterfront (\$12K)
4064 · Rent From Utilities	3,000.00	3,000.00	3,000.00	-	
<b>Total 4000 · Operating Revenue</b>	<u>260,238.00</u>	<u>308,600.00</u>	<u>358,109.00</u>	<u>49,509.00</u>	
<b>4100 · Nonoperating Revenue</b>					
4035 · Interest Income - Reserves	2,800.00	900.00	900.00	-	
4058 · Community Hall Rental	0	700.00	700.00	-	
4075 · Watercraft Registration Fees	0.00	300.00	2,500.00	2,200.00	Assumed registration fees
<b>Total 4100 · Nonoperating Revenue</b>	<u>2,800.00</u>	<u>1,900.00</u>	<u>4,100.00</u>	<u>2,200.00</u>	
<b>Total Revenue</b>	<u>263,038.00</u>	<u>310,500.00</u>	<u>362,209.00</u>	<u>51,709.00</u>	
<b>Gross Revenue</b>	263,038.00	310,500.00	362,209.00	51,709.00	
<b>Expenditures</b>					
<b>6000 · Administration</b>					
6001 · Office Supplies	750.00	750.00	3,500.00	2,750.00	Increase to account for additional supplies, office software, gsuite and domain registration; increased QB costs
6002 · Postage	350.00	350.00	450.00	100.00	Increase to account for additional mailings
6041 · Property and Casualty Insurance	4,400.00	4,705.00	4,900.00	195.00	Assumes increase
6042 · MMA Membership	234.00	231.00	231.00	-	
<b>6060 · Professional Services</b>					
6055 · Office - Services Purchased	100.00	100.00	2,000.00	1,900.00	Tech support - may need to move to a different line item
6061 · Financial Officer	6000.00	5,000.00	-	(5,000.00)	Contracted Bookkeeping in Accounting
6062 · Accounting	4200.00	3,300.00	6,806.80	3,506.80	Contracted Bookkeeping in Accounting
6063 · Auditors	2,800.00	2,800.00	3,500.00	700.00	Assume costs are going up
6064 · Payroll Service	1,545.00	1,545.00	2,200.00	655.00	Based on New Fee Schedule
6080 · Legal Fees	0.00	-	5,000.00	5,000.00	Add to cover legal fees for 2023
<b>Total 6060 · Professional Services</b>	<u>14,645.00</u>	<u>12,745.00</u>	<u>19,506.80</u>	<u>6,761.80</u>	2108.8
6125 · Tax Collection	4,520.00	4,650.00	4,650.00	-	
<b>6700 · Village Truck</b>					
6701 · Gas-Truck	1,000.00	1,000.00	1,000.00	-	Calculate based upon actual WEX reported gallons @ \$4.50 per gallon less tax rebate
6702 · Truck Maintenance	600.00	1,500.00	2,500.00	1,000.00	Truck (tires), plow and sander maintenance
6704 · Accrue For Truck Replacement	2,000.00	2,000.00	6,350.00	4,350.00	Add \$2K for Truck, \$1,000 for Plow and \$1350 for sander
<b>Total 6700 · Village Truck</b>	<u>3,600.00</u>	<u>4,500.00</u>	<u>9,850.00</u>	<u>5,350.00</u>	
<b>Total 6000 · Administration</b>	<u>28,499.00</u>	<u>27,931.00</u>	<u>43,087.80</u>	<u>15,156.80</u>	
<b>6199 · Employee Wages and Benefits</b>					
6010 · Village Officials	1,100.00	1,100.00	650.00	(450.00)	Reduced based on current Officials
6020 · Village Agent	20,000.00	21,000.00	33,260.00	12,260.00	From Personnel Spreadsheet
6030 · Office Personnel	3000.00	10,200.00	18,004.50	7,804.50	From Personnel Spreadsheet (Office Admin + Office Manager)
6180 · Payroll Taxes	2,650.00	3,600.00	5,500.00	1,900.00	Based on increased payroll
<b>6190 · Employee Benefits</b>					
6094 · Company Paid Benefits	3500.00	3,500.00	2,000.00	(1,500.00)	Reduced since some benefits now fall under payroll
6191 · Workers Compensation Insurance	1,900.00	2,400.00	2,400.00	-	
6192 · Income Protection Plan	300.00	300.00	300.00	-	

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Total 6190 · Employee Benefits	5,700.00	6,200.00	4,700.00	(1,500.00)	
Total 6199 · Employee Wages and Benefits	32,450.00	42,100.00	62,114.50	20,014.50	
<b>6200 · Building and Utilities</b>					
6210 · Utilities					
6201 · Electricity Expense	700.00	700.00	1,281.00	581.00	Based on 2022 assumed rates, 83% increase
6202 · Telephone/ Internet	675.00	675.00	800.00	125.00	Based on 2021 Costs
6203 · Fuel-Oil Heat	500.00	500.00	750.00	250.00	Assumes and increase Confirm budget plan for 2022, assume 5% increase for 2023 over that revised plan
6204 · Sewer/Water	3,200.00	3,200.00	3,200.00	-	Does not seem to reflect wastewater increases in 2022 or 2023 - Get new costs
6510 · Street Lights	6,650.00	6,650.00	12,169.50	5,519.50	Based on 2022 assumed rates - Increase by an additional 5%?
<b>Total 6210 · Utilities</b>	<b>11,725.00</b>	<b>11,725.00</b>	<b>18,200.50</b>	<b>6,475.50</b>	
6250 · Building					
6251 · Fixtures/Supplies	200.00	200.00	-	(200.00)	Now assumed as part of repairs and maintenance
6252 · Repairs and Maintenance	1,500.00	4,500.00	4,500.00	-	
6255 · CH Cleaning	400.00	650.00	650.00	-	
<b>Total 6250 · Building</b>	<b>2,100.00</b>	<b>5,350.00</b>	<b>5,150.00</b>	<b>(200.00)</b>	
<b>Total 6200 · Building and Utilities</b>	<b>13,825.00</b>	<b>17,075.00</b>	<b>23,350.50</b>	<b>6,275.50</b>	
<b>6290 · Roads</b>					
6220 · Road Maintenance	10,000.00	10,000.00	15,000.00	5,000.00	Annual maintenance (spring clean up, drain), storm repair,
6291 · Winter Roads	6,000.00	6,000.00	6,000.00	-	
<b>Total 6290 · Roads</b>	<b>16,000.00</b>	<b>16,000.00</b>	<b>21,000.00</b>	<b>5,000.00</b>	
<b>6400 · Community</b>					
6411 · Parks - General Maintenance					
6412 · Tree Removal	8,500.00	7,800.00	7,800.00	-	
6414 · Parks - Contracted Services	12,495.00	12,495.00	15,000.00	2,505.00	Up for renewal
6415 · Parks - General Maintenance	2,000.00	7,000.00	4,000.00	(3,000.00)	Reduced since 2022 included Gazebo Roof
Caterpillar control	5,000.00	2,500.00	-	(2,500.00)	Removed since Ash Borer treatment is every other year
<b>Total 6411 · Parks - General Maintenance</b>	<b>27,995.00</b>	<b>29,795.00</b>	<b>26,800.00</b>	<b>(2,995.00)</b>	
6420 · Community Events	400.00	400.00	400.00	-	
6430 · Information & Notices	2,500.00	2,500.00	3,250.00	750.00	Add \$750 for Website support
6440 · Library - Operations & Maint					
6441 · Repairs	0.00	-	-	-	
6440 · Library - Operations & Maint	275.00	275.00	275.00	-	
<b>Total 6440 · Library - Operations &amp; Maint</b>	<b>275.00</b>	<b>275.00</b>	<b>275.00</b>	<b>-</b>	
6450 · Wharf & Floats Maintenance	16,500.00	16,500.00	20,000.00	3,500.00	Put in/out floats, preventive maintenance wharf & floats
6460 · Trash Collection	19,950.00	19,950.00	19,950.00	-	Contract up for renewal
6600 · Village Contribution to Sewer	0.00	-	-	-	
<b>Total 6400 · Community</b>	<b>67,620.00</b>	<b>69,420.00</b>	<b>70,675.00</b>	<b>1,255.00</b>	
<b>6500 · Protection &amp; Safety</b>					
6340 · Lifeguard					
6341 · Lifeguards Wages	8,400.00	8,400.00	8,100.00	(300.00)	From Personnel Worksheet
6350 · Uniform, Equipment and Supplies	750.00	750.00	750.00	-	
<b>Total 6340 · Lifeguard</b>	<b>9,150.00</b>	<b>9,150.00</b>	<b>8,850.00</b>	<b>(300.00)</b>	
6509 · Safety Committee Operations	150.00	150.00	150.00	-	
6520 · Police					

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6321 · Police Wages	13,000.00	13,000.00	10,100.00	(2,900.00)	From Personnel Worksheet
6523 · Gas -Cruiser	500.00	500.00	500.00	-	Calculate based upon actual WEX reported gallons @ \$4.50 per gallon less tax rebate
6524 · Cruiser Maintenance	1,520.00	1,520.00	2,520.00	1,000.00	Includes accrual for replacement cruiser - line item needs to be added
6525 · Training	500.00	500.00	500.00	-	
6527 · Uniform, Equipment and Supplies	500.00	500.00	750.00	250.00	Increased to cover required supplies
<b>Total 6520 · Police</b>	<b>16,020.00</b>	<b>16,020.00</b>	<b>14,370.00</b>	<b>(1,650.00)</b>	
6530 · Hydrant Rental	4,700.00	5,600.00	7,400.00	1,800.00	Assumes two hydrants; may just be one
<b>Total 6500 · Protection &amp; Safety</b>	<b>30,020.00</b>	<b>30,920.00</b>	<b>30,770.00</b>	<b>(150.00)</b>	
<b>6900 · Long Term Debt Service</b>					
6992 · 2013 MMBB Refi - Principal	5261.00	5,534.50	5,534.50	-	
6993 · 2013 MMBB Refi - Interest	3537.00	3,263.50	3,263.50	-	
7028 · 2009 MMBB Bond -Principal	30260.00	32,613.00	32,613.00	-	2009 MMBB Bond Repaid in 2024
7029 · 2009 MMBB Loan Interest	4431.00	2,078.00	2,078.00	-	2009 MMBB Bond Repaid in 2024
7033 · 2015 BHBT Infrastructure - Prin	19573.00	19,573.00	19,573.00	-	
7034 · 2015 BHBT Infrastructure - Int	2492.00	2,492.00	2,492.00	-	
Seawall bond - Principal*	0.00	31,500.00	45,161.00	13,661.00	See Seawall payment information below
Seawall Bond - Interest*	0.00		10,847.57	10,847.57	
<b>Total 6900 · Long Term Debt Service</b>	<b>65,554.00</b>	<b>97,054.00</b>	<b>121,562.57</b>	<b>24,508.57</b>	
<b>Total Expenditure</b>	<b>253,968.00</b>	<b>300,500.00</b>	<b>372,560.00</b>	<b>72,060.00</b>	
<b>Net Ordinary Revenue</b>	<b>9,070.00</b>	<b>10,000.00</b>	<b>(10,351.00)</b>	<b>(20,351.00)</b>	
<b>Other Revenue/Expenditure</b>					
<b>Other Expenditure</b>					
8200 · Capital Exp. and Contingencies					
8218 · Contingencies	9,070.00	10,000.00	10,000.00	-	
<b>Total 8200 · Capital Exp. and Contingencies</b>	<b>9,070.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>-</b>	
8222 · Accrue For Reserves	0.00	0.00	0.00	-	
<b>Total Other Expenditure</b>	<b>9,070.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>-</b>	
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>(20,351.00)</b>		

\* Total seawall bond principal and interest expense totals an estimated \$81,500 per year.  
The \$50,000 outstanding from the payment in 2022 will come from reserves.

**Seawall Payment - Use of funds to pay sea wall bond**

Seawall bond - Principal*	\$ 63,897.67	\$ 63,708.85
Seawall Bond - Interest*	\$ 19,137.07	\$ 19,325.89
<b>Total</b>	<b>\$ 83,034.74</b>	<b>\$ 83,034.74</b>

**Sources of Funds**

Reserves	\$ 50,000.00	\$ 25,000.00
Operating Funds	\$ 31,500.00	\$ 56,008.57
<b>Total</b>	<b>\$ 81,500.00</b>	<b>\$ 81,008.57</b>

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Difference between Actual and Estimated		(1,534.74)	(2,026.17)	-	Need to determine if funds will come from operating budget or reserves

Area	Budgetary Amount			Percentage of Budget		
	2021	2022	2023	2021	2022	2023
<b>Income</b>						
Operating Revenue	\$260,238.00	\$308,600.00	\$358,109.00	98.94%	99.39%	98.87%
Non Operating Revenue	\$2,800.00	\$1,900.00	\$4,100.00	1.06%	0.61%	1.13%
<b>Total</b>	<b>\$263,038.00</b>	<b>\$310,500.00</b>	<b>\$362,209.00</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Revenue</b>						
Adminstration	\$28,499.00	\$27,931.00	\$43,087.80	10.83%	7.75%	10.57%
Employee Wages and Benefits	\$32,450.00	\$42,100.00	\$62,114.50	12.34%	11.68%	15.24%
Building and Utilities	\$13,825.00	\$17,075.00	\$23,350.50	5.26%	4.74%	5.73%
Roads	\$16,000.00	\$16,000.00	\$21,000.00	6.08%	4.44%	5.15%
Community	\$67,620.00	\$69,420.00	\$70,675.00	25.71%	19.26%	17.34%
Protection and Safety	\$30,020.00	\$30,920.00	\$30,770.00	11.41%	8.58%	7.55%
Long Term Debt Service	\$65,554.00	\$97,054.00	\$121,562.57	24.92%	26.92%	29.83%
<b>Total</b>	<b>\$253,968.00</b>	<b>\$300,500.00</b>	<b>\$372,560.37</b>			
Other Expenditures	\$9,070.00	\$10,000.00	\$10,000.00	3.45%	2.77%	2.45%
Reserves - Seawall Bond		\$50,000.00	\$25,000.00	0.00%	13.87%	6.13%
<b>Total Expenditures</b>	<b>\$263,038.00</b>	<b>\$360,500.00</b>	<b>\$407,560.37</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Long Term Debt Service including Reserves</b>						
	\$65,554.00	\$147,054.00	\$146,562.57	24.92%	40.79%	35.96%
<b>Amount Needed in Reserve</b>						
	\$197,278.50	\$270,375.00	\$305,670.28			
To cover operating costs prior to recieving yearly revenue, assumes 9 months.						
Note: Funds to cover November Debt payments could be excluded from the budget reserve.						